

# State Treasurer

**STARS Number & Budget Unit:** 150 STAA

**Bill Number & Chapter:** S1503 (Ch.343)

PROGRAM DESCRIPTION: The State Treasurer operates as the central chief fiscal officer and banker of monies collected by Idaho. The Treasurer's Office acts as the state's bank, receiving and disbursing all monies. The office also invests idle state monies and funds for local government and state agencies. The Treasurer's Office administers the Idaho Millennium Fund, the IDeal College Savings Program, and the Idaho Prime Loan Program. [Statutory Authority: §67-1201, Idaho Code.

<b>DIVISION SUMMARY:</b>	<b>FY 2007 Total Appr</b>	<b>FY 2007 Actual</b>	<b>FY 2008 Total Appr</b>	<b>FY 2009 Request</b>	<b>FY 2009 Gov Rec</b>	<b>FY 2009 Approp</b>
<b>BY FUND SOURCE</b>						
General	1,249,300	1,245,000	1,695,400	1,764,000	1,757,600	1,710,300
Dedicated	703,200	652,100	714,400	721,700	710,400	675,500
Total:	1,952,500	1,897,100	2,409,800	2,485,700	2,468,000	2,385,800
Percent Change:		(2.8%)	27.0%	3.1%	2.4%	(1.0%)
<b>BY EXPENDITURE CLASSIFICATION</b>						
Personnel Costs	1,381,300	1,286,200	1,448,000	1,562,300	1,559,900	1,484,300
Operating Expenditures	571,200	585,800	928,500	917,800	902,500	901,500
Capital Outlay	0	25,100	33,300	5,600	5,600	0
Total:	1,952,500	1,897,100	2,409,800	2,485,700	2,468,000	2,385,800
Full-Time Positions (FTP)	18.00	18.00	18.00	18.00	18.00	18.00

In accordance with §67-3519, Idaho Code, this division is authorized no more than 18 full-time equivalent positions at any point during the period July 1, 2008 through June 30, 2009.

<b>DECISION UNIT SUMMARY:</b>	<b>FTP</b>	<b>General</b>	<b>Dedicated</b>	<b>Federal</b>	<b>Total</b>
<b>FY 2008 Original Appropriation</b>	<b>18.00</b>	<b>1,695,400</b>	<b>666,000</b>	<b>0</b>	<b>2,361,400</b>
Reappropriation	0.00	0	48,400	0	48,400
<b>FY 2008 Total Appropriation</b>	<b>18.00</b>	<b>1,695,400</b>	<b>714,400</b>	<b>0</b>	<b>2,409,800</b>
Removal of One-Time Expenditures	0.00	(37,800)	(59,900)	0	(97,700)
<b>FY 2009 Base</b>	<b>18.00</b>	<b>1,657,600</b>	<b>654,500</b>	<b>0</b>	<b>2,312,100</b>
Benefit Costs	0.00	23,900	9,300	0	33,200
Statewide Cost Allocation	0.00	2,200	0	0	2,200
Annualizations	0.00	1,600	0	0	1,600
Change in Employee Compensation	0.00	25,000	11,700	0	36,700
<b>FY 2009 Total Appropriation</b>	<b>18.00</b>	<b>1,710,300</b>	<b>675,500</b>	<b>0</b>	<b>2,385,800</b>
% Change From FY 2008 Original Approp.	0.0%	0.9%	1.4%	0.0%	1.0%
% Change From FY 2008 Total Approp.	0.0%	0.9%	(5.4%)	0.0%	(1.0%)

APPROPRIATION HIGHLIGHTS: Employer health insurance costs funding increased from a base amount of \$7,125 per FTP in FY 2008 to \$8,700 per FTP for FY 2009. No general inflationary increases were provided. The Change in Employee Compensation was funded at 3% and the State Treasurer's pay was increased by 3%, as required by statute. The total statewide cost allocation costs increased by \$2,200. Annualizations provide a full fiscal year of funding for the State Treasurer's statutorily-scheduled 3% pay increase, which began in January 2008.

<b>FY 2009 APPROPRIATION:</b>	<b>FTP</b>	<b>Pers. Cost</b>	<b>Oper Exp</b>	<b>Cap Out</b>	<b>T/B Pymnts</b>	<b>Lump Sum</b>	<b>Total</b>
G 0001-00 General	13.20	1,036,100	674,200	0	0	0	1,710,300
D 0475-06 State Treasurer LGIP	2.40	230,000	104,400	0	0	0	334,400
D 0475-07 Professional Srvc's	2.40	218,200	122,900	0	0	0	341,100
Totals:	18.00	1,484,300	901,500	0	0	0	2,385,800